

30 January 2017

JAMES HALSTEAD PLC**Pre Close Trading Statement**

James Halstead plc, the commercial flooring manufacturer and distributor, is providing the following trading update ahead of its interim results for the half-year to 31 December 2016.

In his AGM trading update, on 2 December 2016, Mr. Geoffrey Halstead noted that trading to date had been challenging and making progress against the comparative half-year would be difficult. In addition, the Chairman commented on raw material shortages and price increases following supply chain problems.

Turnover has increased by some 3-4%, boosted by a confident December and profit is in line with expectations. The raw material issues have ameliorated to a degree and major retailer contracts continue with customers such as Vodafone, Co-op Retail, Specsavers and Premier Inn.

Confidence in the full year is unchanged and remains positive.

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